

# TABLE OF ACRONYMS

<b>AAOIFI</b>	Accounting and Auditing Organisation for Islamic Financial Institutions
<b>ABC</b>	Arab Banking Corporation
<b>ABM</b>	Association of Banks in Malaysia
<b>ABS</b>	Asset Backed Security
<b>ACERFI</b>	Audit, Compliance and Research in Islamic finance
<b>ACU</b>	Assinboine Credit Union
<b>ADC</b>	African Development Centre
<b>ADIB</b>	Abu Dhabi Islamic Bank
<b>AFCM</b>	Australian Financial Centre Forum
<b>AFMA</b>	Australian Financial Markets Association
<b>AGIB</b>	Arab Gambian Islamic Bank
<b>AIBIM</b>	Association of Islamic Banking Institutions Malaysia
<b>AIDIMM</b>	Association for Innovation and Economic Development and Real Estate
<b>AIG</b>	American International Group
<b>AIMAN</b>	Asian Islamic Investment Management
<b>AITAB</b>	Al Ijara Thumma Al Bai
<b>AKFED</b>	Aga Khan Fund for Economic Development
<b>ALICO</b>	American Life Insurance Company
<b>ALFI</b>	Luxembourg Investment Fund Association
<b>AMF</b>	Authorite des Marche Financiers
<b>ASA</b>	Association of Shari'a Advisors
<b>ASEAN</b>	Association of South East Asian Nations
<b>ASIC</b>	Australian Securities and Investment Commission
<b>ARMM</b>	Autonomous Region of Muslim Mindanao
<b>AUI</b>	Assets Under Intermediation
<b>AUM</b>	Assets under Management
<b>BAB</b>	Bahrain Association of Banks
<b>BAFIA</b>	Banking and Financial Institution Act

<b>BAUMI</b>	Badan Arbitrase Muamalat Indonesia
<b>BBA</b>	Bai Bithaman Ajil
<b>BBI</b>	Bosnia Bank International
<b>BCBS</b>	Basel Committee on Banking Supervision
<b>BCL</b>	Central Bank of Luxembourg
<b>BCO</b>	Banking Companies Ordinance
<b>BEDB</b>	Bahrain Economic Development Board
<b>BEST</b>	Beit Ettamwil Saudi Tounsi
<b>BFX</b>	Bahrain Financial Exchange
<b>BIBD</b>	Bank Islam Brunei Darussalam
<b>BIBF</b>	Bahrain Institute of Banking and Finance
<b>BIMB</b>	Bank Islam Malaysia Berhad
<b>BLME</b>	Bank of London and Middle East
<b>BoD</b>	Board of Directors
<b>BMI</b>	Bank Maybank Indycorp
<b>BMMB</b>	Bank Muamalat Malaysia Berhad
<b>BNM</b>	Bank Negara Malaysia
<b>CAGR</b>	Compound Annual Growth Rate
<b>CAR</b>	Capital Adequacy Ratio
<b>CBB</b>	Central Bank of Bahrain
<b>CBBL</b>	Central Bank of Bahrain an Financial Institutions Law
<b>CBK</b>	Central Bank of Kenya
<b>CBN</b>	Central Bank of Nigeria
<b>CBSL</b>	Central Bank of Sri Lanka
<b>CCA</b>	Consumer Credit Act
<b>CFC</b>	Controlled Foreign Corporation
<b>CFTS</b>	Commission for Transformation of Financial System
<b>CGC</b>	Corporate Governance Committee
<b>CGIP</b>	China Growth Income Plan
<b>CIAM</b>	CITIC International Assets Management
<b>CIC</b>	Caspian Investment Company
<b>CIFP</b>	Chartered Islamic Financial Professional
<b>CII</b>	Council of Islamic Ideology
<b>CISI</b>	Chartered Institute of Securities and Investment

<b>CIU</b>	Collective Investment Undertakings
<b>CoD</b>	Certificates of Deposit
<b>COMCEC</b>	Committee for Economic and Commercial Cooperation of the OIC
<b>CPSICL</b>	Ceylinco Profit Sharing Investment Company Limited
<b>CM</b>	Commodity Murabaha
<b>CMA</b>	Capital Market Authority
<b>CMMP</b>	Capital Market Master Plan
<b>CMSA</b>	Capital Markets and Services Act
<b>CPA</b>	Comprehensive Peace Agreement
<b>CRR</b>	Cash Reserve Requirement
<b>CSBIB</b>	Central Shari'a Board for Islamic Banks
<b>CSSF</b>	Commission de Surveillance du Secteur Financier
<b>CTFS</b>	Commission for Transformation of Financial System
<b>DAFIA</b>	Development Financial Institutional Act
<b>DBP</b>	Development Bank of Philippines
<b>DCR</b>	Displaced Commercial Risk
<b>DFID</b>	Department for International Development
<b>DFSA</b>	Dubai Financial Services Authority
<b>DIB</b>	Dubai Islamic Bank
<b>DIFC</b>	Dubai International Financial Centre
<b>DJ</b>	Dow Jones
<b>DJIM</b>	Dow Jones Islamic Market
<b>DMO</b>	Debt Management Office
<b>DPS</b>	Discretionary Portfolio Service
<b>DTA</b>	Double Taxation Agreement
<b>EfInA</b>	Enhancing Financial Innovation and Access
<b>EIIB</b>	European Islamic Investment Bank
<b>ESCA</b>	Emirates Securities and Commodities Authority
<b>ETF</b>	Exchange Trade Fund
<b>EU</b>	European Union
<b>GAAP</b>	General Accepted Accounting Principles
<b>GCC</b>	Gulf Cooperation Council
<b>GIA</b>	Government Investment Act
<b>GDP</b>	Gross Domestic Product

<b>FCPO</b>	Crude Palm Oil Futures
<b>FDI</b>	Foreign Direct Investment
<b>FII</b>	Foreign Institutional Investors
<b>FINCA</b>	Foundation for International Community Assistance
<b>FSA</b>	Financial Services Authority
<b>FSB</b>	Financial Stability Board
<b>FSC</b>	Federal Shari'a Court
<b>FSF</b>	Financial Stability Forum
<b>FSMA</b>	Financial Services and Markets Act
<b>FSMP</b>	Financial Sector Master Plan
<b>FSS</b>	Financial System Strategy
<b>FSS</b>	Financial Supervisory Service
<b>FSTEP</b>	Financial Sector Talent Enrichment Programme
<b>FTSE</b>	Financial Times and London Stock Exchange
<b>HITC</b>	Halal Insurance Takaful Company
<b>HKSF</b>	Hong Kong Securities and Futures Commission
<b>HRMS</b>	Human Resources Management Systems
<b>HPP</b>	Home Purchase Plan
<b>IAH</b>	Investment Account Holders
<b>IAIS</b>	International Association of Insurance Supervisors
<b>IB</b>	Islamic Banks
<b>IBA</b>	Islamic Banking Act
<b>IBA</b>	Islamic Bank of Azerbaijan
<b>IBB</b>	Islamic Bank of Britain
<b>IBB</b>	Islamic Bank of Brunei
<b>IBB</b>	Islamic Banking Branch
<b>IBBL</b>	Islami Bank Bangladesh Limited
<b>IBCA</b>	International Bank Credit Analysts Association
<b>IBD</b>	Islamic Banking Department
<b>IBF</b>	Islamic Banking and Finance
<b>IBFIM</b>	Islamic Banking and Finance Malaysia
<b>IBI</b>	Islamic Banking Institution
<b>IBSL</b>	Insurance Board of Sri Lanka
<b>IBT</b>	Islamic Bank of Thailand

<b>ICAP</b>	Institute of Chartered Accountants of Pakistan
<b>ICD</b>	Islamic Corporation for the Development of the Private Sector
<b>ICLIF</b>	International Centre for Leadership in Finance
<b>ICM</b>	Islamic Capital Market
<b>ICMA</b>	International Capital Market Association
<b>IDB</b>	Islamic Development Bank
<b>IERS</b>	Islamic Export Refinance Scheme
<b>IFA</b>	Independent Financial Advisor
<b>IFA</b>	Invest in France Agency
<b>IFAAS</b>	Islamic Finance Advisory and Auditing Services
<b>IFBL</b>	Luxembourg Banking Training Institute
<b>IFCUK</b>	Islamic Finance Council UK
<b>IFEG</b>	Islamic Finance Experts Group
<b>IFI</b>	Islamic Financial Institution
<b>IFIBAF</b>	Institute for Islamic Banking and Finance
<b>IFKC</b>	Islamic Finance Knowledge Centre
<b>IFOP</b>	French Institute of Public Opinion
<b>IFQ</b>	Islamic Finance Qualification
<b>IFRS</b>	International Financial Reporting Standards
<b>IFSB</b>	Islamic Financial Services Board
<b>IFSF</b>	Islamic Financial Stability Forum
<b>IFSG</b>	Islamic Finance Sub Group
<b>IFWG</b>	Islamic Finance Working Group
<b>IHMC</b>	International Halal Market Conference
<b>IIBI</b>	Institute of Islamic Banking and Insurance
<b>IIBL</b>	International Islamic Banking License
<b>IIFC</b>	Islamic Investment and Finance Cooperatives
<b>IIFM</b>	International Islamic Financial Market
<b>IIITC</b>	International Institute for Islamic Thought and Civilization
<b>IILM</b>	International Islamic Liquidity Management Corporation
<b>IIRA</b>	Islamic International Rating Agency
<b>IUM</b>	International Islamic University Malaysia
<b>IMF</b>	International Monetary Fund
<b>INCEIF</b>	International Centre for Education in Islamic Finance

<b>IOSCO</b>	International Organisation of Securities Commissions
<b>IPT</b>	Insurance Premium Tax
<b>IRAF</b>	Institutional Risk Assessment Framework
<b>IRDA</b>	Insurance Regulatory and Development Authority
<b>IRDI</b>	Insurance Regulatory and Development Authority
<b>IRTI</b>	Islamic Research and Training Institute
<b>ISDA</b>	International Swaps and Derivatives Association
<b>ISE</b>	Istanbul Stock Exchange
<b>ISRA</b>	International Shari'a Research Academy
<b>ITC</b>	Information and Communication Technology
<b>ITS</b>	International Turnkey Systems
<b>KCB</b>	Kuwait Central Bank
<b>KFH</b>	Kuwait Finance House
<b>KIFDA</b>	Kazakhstan Islamic Finance Development Association
<b>KLCAH</b>	Kuala Lumpur Chinese Assembly Hall
<b>KLRCA</b>	Kuala Lumpur Regional Centre for Arbitration
<b>KRX</b>	Korea Exchange
<b>KSE</b>	Khartoum Stock Exchange
<b>KSIDC</b>	Kerala State Industrial Development Corporation
<b>LCR</b>	Liquidity Coverage Ratio
<b>LFX</b>	Labuan Financial Exchange
<b>LMC</b>	Liquidity Management Centre
<b>LME</b>	London Metal Exchange
<b>LSF</b>	Luxembourg School of Finance
<b>MAS</b>	Monetary Authority of Singapore
<b>MARC</b>	Malaysia Rating Corporation
<b>MENA</b>	Middle East and North Africa
<b>MCB</b>	Muslim Commercial Bank
<b>MCCA</b>	Muslim Community Cooperative (Australia)
<b>MCF</b>	Madrid Centro Financiero
<b>MDIC</b>	Malaysian Deposit Insurance Corporation
<b>MIB</b>	Maldives Islamic Bank
<b>MIBA</b>	Malaysian Investment Banking Association
<b>MIFC</b>	Malaysia International Islamic Financial Centre

<b>MIS</b>	Muslim Insurance Services
<b>MIV</b>	Microfinance Investment Vehicle
<b>MTA</b>	Malaysian Takaful Association
<b>MTI</b>	Mouvement de la Tendance Islamique
<b>MoF</b>	Ministry of Finance
<b>MoU</b>	Memorandum of Understanding
<b>MNC</b>	Multinational Corporation
<b>MSCI</b>	Morgan Stanley Capital International
<b>NASDAQ</b>	National Association of Securities Dealers Automated Quotations
<b>NAV</b>	Net Asset Value
<b>NBE</b>	National Bank of Ethiopia
<b>NBC</b>	National Bank of Commerce
<b>NBFC</b>	Non-Banking Finance Company
<b>NBFI</b>	Non-Banking Financial Institution
<b>NBK</b>	National Bank of Kuwait
<b>NCB</b>	National Commercial Bank
<b>NDIC</b>	Nigeria Deposit Insurance Scheme
<b>NIFI</b>	Non-Interest Financial Institutions
<b>NJFCU</b>	North Jersey Federal Credit Union
<b>NSAC</b>	National Shari'a Advisory Council
<b>NSE</b>	Nigerian Stock Exchange
<b>PETRONAS</b>	Petroleum Authority of Thailand and Petroleum Nasional
<b>PDP</b>	Peoples Democratic Party
<b>PLS</b>	Profit and Loss Sharing
<b>PLC</b>	Public Limited Company
<b>PMA</b>	Palestine Monetary Authority
<b>PPM</b>	Private Placement Memorandums
<b>PSIA</b>	Profit Sharing Investment Accounts
<b>PSPN</b>	Pure Stock Pension Fund
<b>PTC</b>	Participation Term Certificate
<b>OBR</b>	Oxford Business Report
<b>OCC</b>	Office of the Comptroller of the Currency
<b>OECD</b>	Organisation for Economic Cooperation and Development
<b>OIC</b>	Organisation of the Islamic Conference

<b>OTC</b>	Over the Counter
<b>PFM</b>	Prudential Fund Management
<b>QIB</b>	Qatar Islamic Bank
<b>QIIB</b>	Qatar International Islamic Bank
<b>QFC</b>	Qatar Financial Centre
<b>QFCRA</b>	Qatar Financial Centre Regulatory Authority
<b>QFMA</b>	Qatar Financial Markets Authority
<b>QNV</b>	Qatar National Vision
<b>RAO</b>	Regulated Activities Order
<b>RBI</b>	Reserve Bank of India
<b>REIT</b>	Real Estate Investment Trust
<b>RWA</b>	Risk Weighted Assets
<b>SAB</b>	Shari'a Advisory Board
<b>SAB</b>	Shari'a Appellate Bench
<b>SAC</b>	Shari'a Advisory Council
<b>SAF</b>	Shari'a Advisors Forum
<b>SAMA</b>	Saudi Arabia Monetary Authority
<b>SABIC</b>	Saudi Basic Industries Corporation
<b>SBP</b>	State Bank of Pakistan
<b>SC</b>	Securities Commission
<b>SCP</b>	Supreme Court of Pakistan
<b>SECP</b>	Securities and Exchange Commission of Pakistan
<b>SET</b>	Stock Exchange of Thailand
<b>SHL</b>	Saudi Home Loans
<b>SIBL</b>	Socio Islami Bank Limited
<b>SICAF</b>	Société d'investissement à Capital Fixe
<b>SICAR</b>	Société d'investissement à Capital Risqué
<b>SICAV</b>	Société d'Investissement à Capital Variable
<b>SIDC</b>	Securities Industry Development Corporation
<b>SIF</b>	Specialised Investment Fund
<b>SII</b>	Security and Investment Institute
<b>SISC</b>	Syrian Insurance Supervisory Commission
<b>SLR</b>	Statutory Liquidity Requirement
<b>SOA</b>	Service Orientated Architecture



<b>SOPARFI</b>	Société de Participation Financière
<b>SME</b>	Small and Medium Enterprise
<b>SPC</b>	Special Purpose Company
<b>SPF</b>	Société de Gestion de Patrimoine Familial
<b>SPV</b>	Special Purpose Vehicle
<b>SRI</b>	Sustainable and Responsible Investment
<b>SRI</b>	Socially Responsible Investing
<b>SSB</b>	Shari'a Supervisory Board
<b>TAIB</b>	Tabung Amanah Islam Brunei
<b>TCA</b>	Taxes Consolidation Act
<b>TCS</b>	Tata Consultancy Services
<b>TEF</b>	Taurus Ethical Fund
<b>TFC</b>	Term Financing Certificate
<b>TID</b>	The Investment Dar
<b>TKBB</b>	Participation Banks Association of Turkey
<b>TMA</b>	Tahawwut Master Agreement
<b>TMA</b>	Treasury Markets Association
<b>TFC</b>	Term Financing Certificate
<b>TKBB</b>	Participation Banks Association of Turkey
<b>TTM</b>	Trans Thai Malaysia
<b>UAE</b>	United Arab Emirates
<b>UCI</b>	Undertakings for Collective Investment
<b>UCITS</b>	Undertakings for Collective Investment in Transferable Securities
<b>UFANA</b>	Usury Free Association of North America
<b>UKIFS</b>	UK Islamic finance Secretariat
<b>UKTI</b>	UK Trade and Investment
<b>UNCTAD</b>	United Nations Conference on Trade and Development
<b>UNCITRAL</b>	United Nations Commission on International Trade Law
<b>USAID</b>	United States Agency for International Development
<b>VTB</b>	Vneshtorgbank
<b>WIBC</b>	World Islamic Banking Conference
<b>WOCCU</b>	World Council of Credit Unions
<b>WTO</b>	World Trade Organisation