

Table of acronyms

AAOIFI	Accounting and Auditing Organisation for Islamic Financial Institutions
ABC	Arab Banking Corporation
ABM	Association of Banks in Malaysia
ABS	Asset Backed Security
ACERFI	Audit, Compliance and Research in Islamic finance
ACU	Assinboine Credit Union
ADC	African Development Centre
ADIB	Abu Dhabi Islamic Bank
AFCM	Australian Financial Centre Forum
AFMA	Australian Financial Markets Association
AGIB	Arab Gambian Islamic Bank
AIBIM	Association of Islamic Banking Institutions Malaysia
AIDIMM	Association for Innovation and Economic Development and Real Estate
AIG	American International Group
AIMAN	Asian Islamic Investment Management
AITAB	Al Ijara Thumma Al Bai
AKFED	Aga Khan Fund for Economic Development
ALICO	American Life Insurance Company
ALFI	Luxembourg Investment Fund Association
AMF	Authorite des Marche Financiers

ASA	Association of Shari'a Advisors
ASEAN	Association of South East Asian Nations
ASIC	Australian Securities and Investment Commission
ARMM	Autonomous Region of Muslim Mindanao
AUI	Assets Under Intermediation
AUM	Assets under Management
BAB	Bahrain Association of Banks
BAFIA	Banking and Financial Institution Act
BAUMI	Badan Arbitrase Muamalat Indonesia
BBA	Bai Bithaman Ajil
BBI	Bosnia Bank International
BCBS	Basel Committee on Banking Supervision
BCL	Central Bank of Luxembourg
BCO	Banking Companies Ordinance
BEDB	Bahrain Economic Development Board
BEST	Beit Ettamwil Saudi Tounsi
BFX	Bahrain Financial Exchange
BIBD	Bank Islam Brunei Darussalam
BIBF	Bahrain Institute of Banking and Finance
BIMB	Bank Islam Malaysia Berhad
BLME	Bank of London and Middle East
BoD	Board of Directors
BMI	Bank Maybank Indycorp
BMMB	Bank Muamalat Malaysia Berhad
BNM	Bank Negara Malaysia
CAGR	Compound Annual Growth Rate
CAR	Capital Adequacy Ratio
CBB	Central Bank of Bahrain
CBBL	Central Bank of Bahrain an Financial Institutions Law
CBK	Central Bank of Kenya
CBN	Central Bank of Nigeria
CBSL	Central Bank of Sri Lanka
CCA	Consumer Credit Act

CFC	Controlled Foreign Corporation
CFTS	Commission for Transformation of Financial System
CGC	Corporate Governance Committee
CGIP	China Growth Income Plan
CIAM	CITIC International Assets Management
CIC	Caspian Investment Company
CIFP	Chartered Islamic Financial Professional
CII	Council of Islamic Ideology
CISI	Chartered Institute of Securities and Investment
CIU	Collective Investment Undertakings
CoD	Certificates of Deposit
COMCEC	Committee for Economic and Commercial Cooperation of the OIC
CPSICL	Ceylinco Profit Sharing Investment Company Limited
CM	Commodity Murabaha
CMA	Capital Market Authority
CMMP	Capital Market Master Plan
CMSA	Capital Markets and Services Act
CPA	Comprehensive Peace Agreement
CRR	Cash Reserve Requirement
CSBIB	Central Shari'a Board for Islamic Banks
CSSF	Commission de Surveillance du Secteur Financier
CTFS	Commission for Transformation of Financial System
DAFIA	Development Financial Institutional Act
DBP	Development Bank of Philippines
DCR	Displaced Commercial Risk
DFID	Department for International Development
DFSA	Dubai Financial Services Authority
DIB	Dubai Islamic Bank
DIFC	Dubai International Financial Centre
DJ	Dow Jones
DJIM	Dow Jones Islamic Market
DMO	Debt Management Office
DPS	Discretionary Portfolio Service

DTA	Double Taxation Agreement
EfInA	Enhancing Financial Innovation and Access
EIIB	European Islamic Investment Bank
ESCA	Emirates Securities and Commodities Authority
ETF	Exchange Trade Fund
EU	European Union
GAAP	General Accepted Accounting Principles
GCC	Gulf Cooperation Council
GIA	Government Investment Act
GDP	Gross Domestic Product
FCPO	Crude Palm Oil Futures
FDI	Foreign Direct Investment
FII	Foreign Institutional Investors
FINCA	Foundation for International Community Assistance
FSA	Financial Services Authority
FSB	Financial Stability Board
FSC	Federal Shari'a Court
FSF	Financial Stability Forum
FSMA	Financial Services and Markets Act
FSMP	Financial Sector Master Plan
FSS	Financial System Strategy
FSS	Financial Supervisory Service
FMSTEP	Financial Sector Talent Enrichment Programme
FTSE	Financial Times and London Stock Exchange
HITC	Halal Insurance Takaful Company
HKSFC	Hong Kong Securities and Futures Commission
HRMS	Human Resources Management Systems
HPP	Home Purchase Plan
IAH	Investment Account Holders
IAIS	International Association of Insurance Supervisors
IB	Islamic Banks
IBA	Islamic Banking Act
IBA	Islamic Bank of Azerbaijan

IBB	Islamic Bank of Britain
IBB	Islamic Bank of Brunei
IBB	Islamic Banking Branch
IBBL	Islami Bank Bangladesh Limited
IBCA	International Bank Credit Analysts Association
IBD	Islamic Banking Department
IBF	Islamic Banking and Finance
IBFIM	Islamic Banking and Finance Malaysia
IBI	Islamic Banking Institution
IBSL	Insurance Board of Sri Lanka
IBT	Islamic Bank of Thailand
ICAP	Institute of Chartered Accountants of Pakistan
ICD	Islamic Corporation for the Development of the Private Sector
ICLIF	International Centre for Leadership in Finance
ICM	Islamic Capital Market
ICMA	International Capital Market Association
IDB	Islamic Development Bank
IERS	Islamic Export Refinance Scheme
IFA	Independent Financial Advisor
IFA	Invest in France Agency
IFAAS	Islamic Finance Advisory and Auditing Services
IFBL	Luxembourg Banking Training Institute
IFCUK	Islamic Finance Council UK
IFEG	Islamic Finance Experts Group
IFI	Islamic Financial Institution
IFIBAF	Institute for Islamic Banking and Finance
IFKC	Islamic Finance Knowledge Centre
IFOP	French Institute of Public Opinion
IFQ	Islamic Finance Qualification
IFRS	International Financial Reporting Standards
IFSB	Islamic Financial Services Board
IFSF	Islamic Financial Stability Forum
IFSG	Islamic Finance Sub Group

IFWG	Islamic Finance Working Group
IHMC	International Halal Market Conference
IIBI	Institute of Islamic Banking and Insurance
IIBL	International Islamic Banking License
IIFC	Islamic Investment and Finance Cooperatives
IIFM	International Islamic Financial Market
IIITC	International Institute for Islamic Thought and Civilization
IILM	International Islamic Liquidity Management Corporation
IIRA	Islamic International Rating Agency
IUM	International Islamic University Malaysia
IMF	International Monetary Fund
INCEIF	International Centre for Education in Islamic Finance
IOSCO	International Organisation of Securities Commissions
IPT	Insurance Premium Tax
IRAF	Institutional Risk Assessment Framework
IRDA	Insurance Regulatory and Development Authority
IRDI	Insurance Regulatory and Development Authority
IRTI	Islamic Research and Training Institute
ISDA	International Swaps and Derivatives Association
ISE	Istanbul Stock Exchange
ISRA	International Shari'a Research Academy
ITC	Information and Communication Technology
ITS	International Turnkey Systems
KCB	Kuwait Central Bank
KFH	Kuwait Finance House
KIFDA	Kazakhstan Islamic Finance Development Association
KLCAH	Kuala Lumpur Chinese Assembly Hall
KLRC	Kuala Lumpur Regional Centre for Arbitration
KRX	Korea Exchange
KSE	Khartoum Stock Exchange
KSIDC	Kerala State Industrial Development Corporation
LCR	Liquidity Coverage Ratio
LFX	Labuan Financial Exchange

LMC	Liquidity Management Centre
LME	London Metal Exchange
LSF	Luxembourg School of Finance
MAS	Monetary Authority of Singapore
MARC	Malaysia Rating Corporation
MENA	Middle East and North Africa
MCB	Muslim Commercial Bank
MCCA	Muslim Community Cooperative (Australia)
MCF	Madrid Centro Financiero
MDIC	Malaysian Deposit Insurance Corporation
MIB	Maldives Islamic Bank
MIBA	Malaysian Investment Banking Association
MIFC	Malaysia International Islamic Financial Centre
MIS	Muslim Insurance Services
MIV	Microfinance Investment Vehicle
MTA	Malaysian Takaful Association
MTI	Mouvement de la Tendance Islamique
MoF	Ministry of Finance
MoU	Memorandum of Understanding
MNC	Multinational Corporation
MSCI	Morgan Stanley Capital International
NASDAQ	National Association of Securities Dealers Automated Quotations
NAV	Net Asset Value
NBE	National Bank of Ethiopia
NBC	National Bank of Commerce
NBFC	Non-Banking Finance Company
NBFI	Non-Banking Financial Institution
NBK	National Bank of Kuwait
NCB	National Commercial Bank
NDIC	Nigeria Deposit Insurance Scheme
NIFI	Non-Interest Financial Institutions
NJFCU	North Jersey Federal Credit Union
NSAC	National Shari'a Advisory Council

NSE	Nigerian Stock Exchange
PETRONAS	Petroleum Authority of Thailand and Petroliam Nasional
PDP	Peoples Democratic Party
PLS	Profit and Loss Sharing
PLC	Public Limited Company
PMA	Palestine Monetary Authority
PPM	Private Placement Memorandums
PSIA	Profit Sharing Investment Accounts
PSPN	Pure Stock Pension Fund
PTC	Participation Term Certificate
OBR	Oxford Business Report
OCC	Office of the Comptroller of the Currency
OECD	Organisation for Economic Cooperation and Development
OIC	Organisation of the Islamic Conference
OTC	Over the Counter
PFM	Prudential Fund Management
QIB	Qatar Islamic Bank
QIIB	Qatar International Islamic Bank
QFC	Qatar Financial Centre
QFCRA	Qatar Financial Centre Regulatory Authority
QFMA	Qatar Financial Markets Authority
QNV	Qatar National Vision
RAO	Regulated Activities Order
RBI	Reserve Bank of India
REIT	Real Estate Investment Trust
RWA	Risk Weighted Assets
SAB	Shari'a Advisory Board
SAB	Shari'a Appellate Bench
SAC	Shari'a Advisory Council
SAF	Shari'a Advisors Forum
SAMA	Saudi Arabia Monetary Authority
SABIC	Saudi Basic Industries Corporation
SBP	State Bank of Pakistan

SC	Securities Commission
SCP	Supreme Court of Pakistan
SECP	Securities and Exchange Commission of Pakistan
SET	Stock Exchange of Thailand
SHL	Saudi Home Loans
SIBL	Socio Islami Bank Limited
SICAF	Société d'investissement à Capital Fixe
SICAR	Société d'investissement à Capital Risqué
SICAV	Société d'Investissement à Capital Variable
SIDC	Securities Industry Development Corporation
SIF	Specialised Investment Fund
SII	Security and Investment Institute
SISC	Syrian Insurance Supervisory Commission
SLR	Statutory Liquidity Requirement
SOA	Service Orientated Architecture
SOPARFI	Société de Participation Financière
SME	Small and Medium Enterprise
SPC	Special Purpose Company
SPF	Société de Gestion de Patrimoine Familial
SPV	Special Purpose Vehicle
SRI	Sustainable and Responsible Investment
SRI	Socially Responsible Investing
SSB	Shari'a Supervisory Board
TAIB	Tabung Amanah Islam Brunei
TCA	Taxes Consolidation Act
TCS	Tata Consultancy Services
TEF	Taurus Ethical Fund
TFC	Term Financing Certificate
TID	The Investment Dar
TKBB	Participation Banks Association of Turkey
TMA	Tahawwut Master Agreement
TMA	Treasury Markets Association
TFC	Term Financing Certificate

TKBB	Participation Banks Association of Turkey
TTM	Trans Thai Malaysia
UAE	United Arab Emirates
UCI	Undertakings for Collective Investment
UCITS	Undertakings for Collective Investment in Transferable Securities
UFANA	Usury Free Association of North America
UKIFS	UK Islamic finance Secretariat
UKTI	UK Trade and Investment
UNCTAD	United Nations Conference on Trade and Development
UNCITRAL	United Nations Commission on International Trade Law
USAID	United States Agency for International Development
VTB	Vneshtorgbank
WIBC	World Islamic Banking Conference
WOCCU	World Council of Credit Unions
WTO	World Trade Organisation