

TAMWEEL AFRICA HOLDING SA (TAH)

“To promote Islamic finance in Sub-Saharan Africa as a key contributor to socio-economic development by building high performing Islamic banks”

Tasked with advancing Islamic finance in West Africa, Tamweel Africa Holding has a tall order ahead. Established in 2009, Tamweel Arica Holding is a wholly-owned subsidiary of the Islamic Corporation for the Development of the Private Sector (ICD), the private sector arm of the Islamic Development Bank (IDB). The Holding was established following the acquisition of Dar Al-Mal Al-Islami's shares in Islamic Bank of Guinea, Islamic Bank of Senegal, and the Islamic Bank of Niger. Islamic bank of Mauritania became the fourth bank owned by Tamweel Africa Holding. As the only Islamic banking group in West Africa, Tamweel Africa Holding is quickly establishing its geographic footprint as a regional player in the region.

With a mission is to become the best Islamic banking group in Africa, Tamweel Africa Holding's vision is to promote Islamic finance in sub-Saharan Africa by building modern, dynamic and strong Shar'ia-compliant banks as a key contributor to socioeconomic development in the countries in which it operates. Towards this end, its key strategic objectives are:

- to gain significant market share in the countries where Tamweel Africa Holding is operating
- to create a bank with wide range of Shari'a-compliant products and services for private and business customers as well as large corporates
- to provide customers high quality services at competitive prices
- to create an appealing work climate to attract top talent
- to create synergies within the Group;
- to create significant value for the shareholders



“Shareholders, managers and all staff of our banks are strongly committed to providing quality services to its customers with a focus on ethics which is a pillar of Islamic finance. We are planning, in the coming years, to continue our development strategy in other countries to offer innovative Islamic financial products and services.”

- Mr. Khaled Al ABOODI



“Our goal at Tamweel Africa Holding is to become the best Islamic Banking Group in Africa through our network of affiliates. Our banks offer products and services in line with both Islamic principles and quality standards”

- Mr. Mamadou BARRO

Tamweel Africa Holding is characterised by a strong corporate culture, which is summarised in the company's shared values. These shared values form the basis for its general management principles and define its approach to human resources, through such concepts ethics, professionalism, solidarity, leadership, proximity and citizenship.



Tamweel Africa Holdings offers a wide range of products and services to retails, corporates, SMEs, organisations and institutions.

Accounts

Current account
 Joint account
 Corporate account (SA, SARL, SUARL)
 Associations, institutions accounts
 A range of products and services to professionals, SME and SM

Savings

Islamic savings account
 Hajj savings account
 Children savings account
 Students account
 Housing plan

Bank cards

QIM card
 QIMTEL card
 Tamweel cash prepaid card
 Visa card

Online banking

Tamweelconnect



Financing products

Murabaha
 Mudaraba
 Musharaka
 Ijara
 Gard Hassan
 Istisna
 Sukuk

Investment

Islamic investment account
 Term deposit account

Other means of payment

Check
 Transfer

Transfer & Change

Wari
 Money express
 Cash minute
 Mkaoudi
 Moneygram
 Western union
 Jani Jani

Tamweel Africa Holding is customer and innovation oriented. With the strong support of ICD, TAH intends to contribute to the economic development of countries where it operates through:

- Conducting the activities of collection of savings and distribution of credits on the basis of the Islamic principles, thus responding to the needs and aspirations of a large part of the population.
- Offering corporates and economic operators modern and competitive sharia compliant banking services.

TAH, through its banking affiliates has participated in sovereign sukuk issuances in West Africa, namely Senegal, Cote d'Ivoire and Togo

Perspective:

Looking to the future, TAH will continue its strategy of growth through increasing market share and enhancing international presence through an expansionary agenda focusing on markets in West Africa. The Banking affiliates will continue to emphasize on product innovation and excellent service quality.

- Consolidation of gains achieved so far with performing and modern Islamic banks;
- A scalable market share;
- High skilled human resources;
- New products portfolio diversification; bank insurance
- Financial market (SUKUK): The Sukuk market holds a great potential for Governments in the WAEMU zone.

The Islamic Corporation for the Development of the Private Sector (“ICD”) is a multilateral development financial institution and is part of the Islamic Development Bank (“IDB”) Group. Established to support the economic development of its member countries through the provision of finance for private sector projects, promotion of competition and entrepreneurship, providing advisory services to the governments and encourage cross border investments. ICD has an authorized capital of \$4 billion of which \$2.0 billion is available for subscription. Currently, the shareholders of ICD are the IDB, 53 Islamic countries and 5 public financial institutions.

In 2017, ICD will focus on the development of what we call “Financing Channels” designed to reach out and spread Islamic financial products far more widely with the objective of having a greater developmental impact in its member countries. This will be achieved substantially through setting up Banks, Investment and Ijarah Companies, Takaful and Re Takaful companies in our member countries. ICD is planning to act more as Transaction Technical Support and Advisor for Sukuk issuance.

ICD is pioneering many aspects of Islamic finance and sees its role as being a powerful driver for economic change